

Amsterdam, May 2024

Subject: Your investment account with ABN AMRO Pension Services will end on 1 July 2024

Dear Mr/Ms,

We are writing to you to inform you of a change to the top-up and voluntary schemes of your pension arrangements which have been decided on by your employer and Works Council. This letter provides you with further explanation and details.

Your pension scheme, administered by Provisum, has a few parts:

1. The Basic Scheme – through this, each year you accrue a pension up to the annual threshold. For 2024, this is €71,628.
2. The Top-up Pension Scheme – this is because your salary is above the annual threshold up to the maximum for the year (set by the Dutch government).
3. Voluntary Supplementary Pension Scheme – through this you invest additional amounts into your pension scheme.

The premiums paid for the top-up and voluntary supplementary pension schemes are paid by your employer into your investment account which is administered by ABN AMRO Pension Services (AAPS). AAPS has informed us that, from 1 July 2024, it will no longer be providing this service.

This letter explains what this means for you. Importantly, there will be no changes to your pension accrual with Provisum in the Basic Scheme.

### **Multiple solutions explored**

When AAPS informed us of their decision, we started to explore various options to see if and how we could continue with the Top-Up and Voluntary Schemes in their current form through other administrators. However, due to the introduction of the new pension rules, very few pension administrators are taking on new customers and those that are offering less favorable terms.

Consequently, we have come to the solution below, which has been agreed by all the social partners involved in our fund.

### **Extra pension with Provisum – pension contribution remains the same**

From 1 July 2024, you will accrue an additional pension with Provisum. This is done on the basis of the same pension contributions that are currently being made. This applies to both

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the Top-up and the Voluntary Supplementary scheme. Based on that contributions and your age, we will purchase that extra pension directly for you through Provisum.

For the Top-up Scheme, we will continue to do so in this until we switch to the new pension arrangements (probably 1 January 2026). However, the Voluntary Supplementary Pension Scheme will be discontinued as of 1 January 2025. This means that it will no longer be possible to contribute additional voluntary contributions into the Voluntary Supplementary Pension Scheme. This decision has been taken because of the disproportionately high costs for a relatively small group of participants to continue this scheme beyond 2024.

**What happens to your accrued capital, administered by AAPS?**

Your accrued capital for the top-up and voluntary supplementary pension schemes will remain with AAPS which will continue to invest your accumulated capital as they do now. You can continue to follow the development of the value of the capital via the AAPS web portal:

<https://mijnportaal.abnamropensionservices.nl/>.

**How can I find out more?**

We expect that you will want to find out more about this and what it means for you. To help, we will be holding an online Webinar in English on Tuesday 18 June at 20:00 CET to provide more information and allow the opportunity for questions. We will also provide some general calculation examples so that you can get a better idea of what this will mean for you. You can also find more information on our website ([www.provisum.nl](http://www.provisum.nl)), including Frequently Asked Questions (in Dutch).

**How can I register for the Webinar?**

You can sign up by sending an email to [info@provisum.nl](mailto:info@provisum.nl), letting us know that you want to attend the English Webinar on 18 June. A few days before the meeting, we will send you a link with which you can log in to this meeting via Teams.

In the meantime, if you have any immediate questions, please do not hesitate to contact us during working hours (08:30 to 17:00 CET) on 020 6213 891 or via email [info@provisum.nl](mailto:info@provisum.nl).

Yours sincerely,  
Stichting Pensioenfonds Provisum

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