

Amsterdam, 10 September 2024

Subject: Your investment account with ABN AMRO Pension Services

Dear Mr/Ms,

We're writing to you to update you on your investment account with ABN AMRO Pension Services (AAPS) which was closed on 1 July 2024.

In our letter sent to you in May 2024, which was followed up with an online meeting mid-June 2024, we informed you on behalf of your employer and your Works Council (social partners) about the changes to the Top-up and Voluntary Supplementary Pension Scheme. The individual investment accounts for these schemes were provided by AAPS.

As a reminder, the key points are below.

Your pension scheme, administered by Provisum, has three parts:

1. The Basic Scheme¹ – through this, each year you accrue a pension up to the annual threshold. For 2024, this threshold is €71,628 gross per annum.
2. The Top-up Pension Scheme² – because your salary is above the annual threshold, additional contributions are made up to the maximum amount set each year by the Dutch government.
3. Voluntary Supplementary Pension Scheme³ – through this you pay additional contributions on a voluntary basis.

Prior to 1 July 2024, the contributions for the Top-up and Voluntary Supplementary Pension Scheme were paid by your employer into your investment accounts at AAPS. However, AAPS informed us in 2023 that they would no longer be providing this service from 1 July 2024. What this means is that you can no longer accrue capital for the Top-up and Voluntary Supplementary Pension Schemes via your investment accounts at AAPS.

We have outlined below what this means for you.

The Basic Scheme

Your pension accrual at Provisum in the basic scheme will not change.

¹ Basisregeling: the B scheme

² B Excedentregeling

³ Vrijwillig aanvullend pensioen

The Top-up Pension Scheme

As of 1 July 2024, you have started to accrue extra pension with Provisum. This is done on the basis of the same pension contributions prior to 1 July 2024 and applies to both the Top-up and the Voluntary Supplementary Pension Scheme. Based on the contributions and your age, we purchase that extra pension directly for you through Provisum⁴. For the Top-up Pension scheme, we will continue to do so in this way until we switch to the new pension arrangements (which we're currently expecting to be 1 January 2026).

Voluntary Supplementary Pension Scheme

As you were informed, the Voluntary Supplementary Pension Scheme has now been discontinued. The last opportunity to contribute additional voluntary contributions was at the start of 2024, and it will not be available for 2025 and beyond.

What happens to your accrued capital, administered by AAPS?

Your accrued capital for both schemes will remain with AAPS which will continue to invest your accumulated capital. You can continue to follow the development of the value of the capital via the AAPS web portal: <https://mijnportaal.abnamropensionservices.nl/>.

What remains the same as of 1 July 2024?

- You continue to accrue extra pension above the threshold amount of €71,628 gross per annum (2024) and for the Voluntarily Supplementary Scheme;
- The contributions don't change;
- AAPS will continue to invest your accrued capital;
- You can still purchase a pension through Provisum with this capital on your retirement date;
- You can continue to follow the development of the value of your capital via the AAPS web portal;
- The pension for your survivors will remain unchanged in case you die;
- The pension in case of disability remains unchanged;
- You will continue to receive an annual pension statement from Provisum.

What has changed as of 1 July 2024?

- The Voluntary Supplementary Pension Scheme is after 2024 no longer available;
- Your employer now contributes directly to Provisum rather than into your investment accounts at AAPS;
- Provisum purchases extra pension with these contributions in the Basic Scheme;
- We increase these extra pension in the same way as in the Basic Scheme⁵;
- Your accrued capital at AAPS can increase due to investment results, but no longer due to contributions;
- If you have not opted for a different investment profile in the past, the capital will continue to be invested according to the neutral investment mix put together by

⁴ The rates for purchasing the extra pension can be found in the appendix to the regulation. This appendix can be found on our website at www.provisum.nl/Downloads/Pensioenreglementen.

⁵ If Provisum's financial position allows it, the pensions will be increased annually with the price inflation.

Provisum. You can no longer choose a different investment profile for your accrued capital.

Questions?

If you have any questions, please do not hesitate to contact us during working hours (8:30 to 17:00 CET) on 020 6213 891 or via email (info@provisum.nl).

Yours sincerely,
Stichting Pensioenfonds Provisum

J.P.M. van Engers
directeur