

Amsterdam, June 2025

Subject: Your pension capital with ABN AMRO and the new pension scheme

Dear Mr./Ms.,

You have accrued your pension with Provisum. You have also accumulated pension capital in an investment account with ABN AMRO. This was done through the Top-up pension scheme. You can check the current value of your pension capital in the investment account on the ABN AMRO portal (<https://mijnportaal.abnamropensionservices.nl/>).

With the new pension scheme that Provisum is looking to introduce from the beginning of 2026, we wanted to take the opportunity to update you on upcoming changes concerning your pension capital with ABN AMRO.

Transition to the new pension scheme

Once the new pension arrangements are in place, your accrued pension with Provisum will be transferred to this new scheme by being converted into a personal pension account ("pension pot"). Recently, Social Partners (employers and employees) decided that your pension capital with ABN AMRO will also be transferred into the new pension scheme. This capital will be added to your (new) personal pension account. This way, all of your Provisum pension entitlements will be combined within the new pension scheme.

How will this "transfer" work?

This transfer will take place in phases; first, your pension with Provisum will be moved into your new pension pot. Only after that has been completed will your ABN AMRO pension capital be transferred. To explain why this is done in this order, we first need to provide some background on the distribution of the current assets.

Under the new pension rules, fewer pension fund reserves will be required. Given our current funding ratio (approximately 145%), this means money will be left over, and this will be distributed among all member of the pension fund. The amount will depend on our funding ratio as of 31 December 2025 or the final transition date. This surplus will be added to the personal pension accounts.

Why your ABN AMRO capital will be transferred later

Social Partners believe it would be unfair to allow the ABN AMRO pension capital to share in the distribution of this surplus. The pension premiums and capital invested with ABN AMRO have not contributed to Provisum's financial position or high funding ratio. The investment results at ABN AMRO have always been added directly to your pension capital

at ABN AMRO. Therefore, your ABN AMRO pension capital will only be transferred after the surplus reserves have been distributed.

Extra funds in the accrued pension with Provisum

Naturally, your accrued pension with Provisum **will** share in the distribution of the surplus. This money will be added to your new pension pot in the new pension scheme with Provisum.

Nearing retirement?

Since you are 57 or older, you can formally start your pension with Provisum already. Are you considering this? Or are you approaching your retirement date? It **might** be beneficial for you to start your pension **before** the transition to the new pension scheme (currently expected to be 1 January 2026). Your pension capital at ABN AMRO will then be converted into extra pension benefits with Provisum at the time you retire. If this happens before the transition date, the additional pension will be included in the distribution of the surplus. However, early retirement has some disadvantages:

- If you begin your pension earlier, the amount will be lower than if you waited until age 67. This is because Provisum must pay out your pension over a longer period of time.
- Your pension capital with ABN AMRO is directly influenced by current stock market prices. These prices may be lower when you plan to retire.

It may be beneficial to retire before the transition to the new scheme, but this depends on certain calculations and your personal needs and preferences.

If you are considering starting your pension before 1 January 2026, we strongly advise you to contact Provisum to learn about the advantages and disadvantages. Also if you have any other questions about this letter, don't hesitate to reach out. We can be contacted at 020-6213 891 or via email at info@provisum.nl. You can also find more information about the new pension scheme at www.provisum.nl.

Kind regards,

Joost van Engers
Director of Provisum